

# MUNICIPALITY OF BRENDA-WASKADA

## PROVINCE OF MANITOBA

### BY-LAW# 22-2016

BEING A BY-LAW OF THE MUNICIPALITY OF BRENDA-WASKADA TO AUTHORIZE THE CREATION OF THE FOLLOWING RESERVE FUND:

- Water and Sewer Infrastructure Reserve

WHEREAS under the provisions of Section 168(1) of the Municipal Act, being L.M. 1996, c58: "A Council may by by-law establish reserve funds for any general or specific purpose",

AND WHEREAS the Council of the Municipality of Brenda-Waskada deems it expedient to create a reserve fund for the purpose of holding reserve funds for the purpose of installation and repairs or replacement of water and or sewer infrastructure.

NOW THEREFORE THE COUNCIL OF THE MUNICIPALITY OF BRENDA-WASKADA IN COUNCIL DULY ASSEMBLED ENACTS AS FOLLOWS:

1. THAT a reserve fund be created to be known as the Water and Sewer Infrastructure Reserve.
2. THAT the Municipality shall keep, both in its book and in the bank, a separate account designating the purpose for which the reserve fund was created, and showing at all times the state of the reserve funds created hereby.
3. THAT if the reserve fund or any portion thereof is invested, securities thereof shall be earmarked and kept separate from other securities of the Municipality.
4. THAT expenditures made from this reserve must be authorized by resolution by the participating municipalities.

DONE AND PASSED IN OPEN COUNCIL ASSEMBLED THIS \_\_\_\_\_ DAY OF \_\_\_\_\_ 2016 AT THE COUNCIL CHAMBERS OF THE MUNICIPALITY OF BRENDA-WASKADA IN THE VILLAGE OF WASKADA, IN THE PROVINCE OF MANITOBA.

\_\_\_\_\_  
HEAD OF COUNCIL

\_\_\_\_\_  
CHIEF ADMINISTRATIVE OFFICER

Given first reading this 13th day of April A.D. 2016.

Given second reading this 11th day of May A.D. 2016

Given third reading this 11th day of May A.D. 2016